



WorkSource

MONTGOMERY

Connecting Employers & Job Seekers

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TAX & FINANCIAL INCENTIVE SERVICES

Are you aware of your tax incentives as a Maryland business and employer?

WorkSource Montgomery collaborates in close partnership with Maryland resources for tax incentives that provide for cost savings strategies for your business. We would be glad to speak with you about these benefits.

Maryland Business Works - Division of Workforce Development and Adult Learning

There is a dollar-to-dollar match requirement, and a \$4,500 per Full-Time person (employed for at least 6 months) training cap funding level that may be awarded to a specific trainee for a project or series of projects. The program year runs from July 1 through June 30 with a \$40,000 funding cap. Training funds can be used to upgrade the skills of current employees while also creating opportunities for new hires in in-demand occupations and skills. Participants completing the program will gain transferable skills or industry-recognized certifications or credentials, leading to potential career growth and increased wages. Must apply and gain approval before spending the funds. For small businesses of 500 employees or fewer.

The following types of activities and items are examples of allowable training costs:

- Classroom-based training
- In-house staff training
- Registered Apprenticeships
- Instruction provided by consultants
- Books and training materials
- Initial proficiency testing
- GED® preparation
- English Language Acquisition

MD Dept. of Commerce: Grow Your Business Partnership for Workforce Quality (PWQ)

PWQ provides matching training grants and support services targeted to improve the competitive position of small and mid-sized manufacturing and technology companies. Matching grant funds are used to reimburse up to 50% of the costs of qualified projects. Applicants should have a minimum of ten full-time employees. At least 60% of available funds must be awarded to employers with 150 or fewer employees in the State. The Program encourages the participation of small and minority-owned businesses. Priority will be given to manufacturing and technology companies.

**Contact WorkSource Montgomery Business Solutions
to learn more about these benefits today!**

Email: business.services@worksourcemontgomery.com