

# ROCKVILE ECONOMIC DEVELOPMENT, INC. MARYLAND

Program & Services Overview



**REDI** helps businesses launch, locate, and expand in Rockville by providing tools, resources, and guidance to support all stages of business growth.

## **MISSION**

To identify and develop economic opportunities to help Rockville prosper.

# VISION

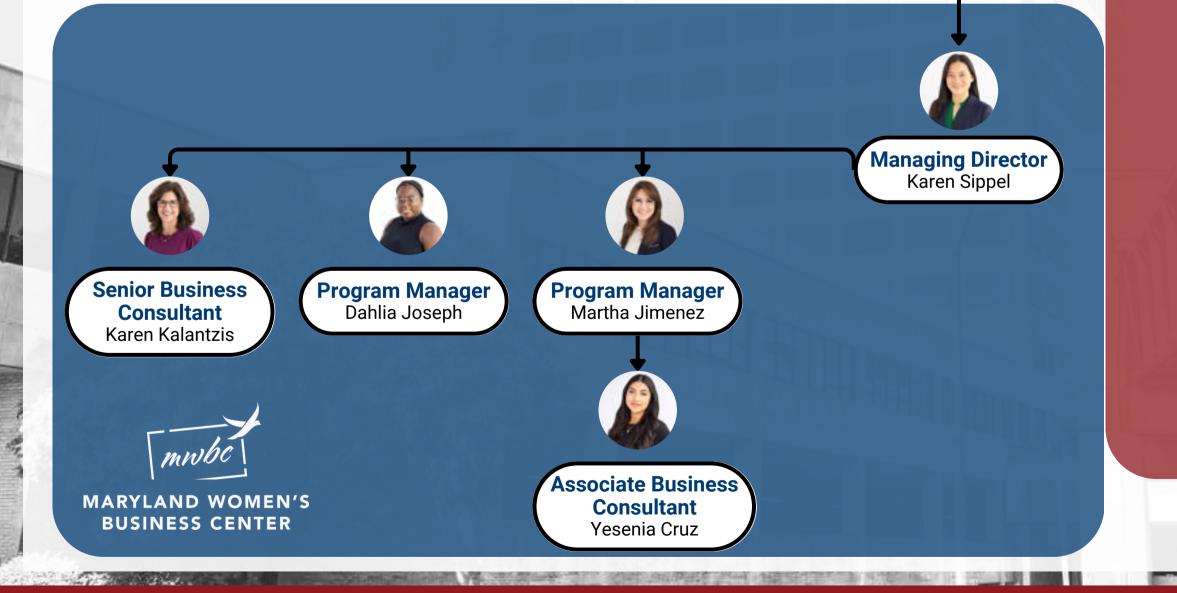
Rockville is a 21st century city for business.

#### OCKVILLE ECONOMIC DEVELOPMENT INC.

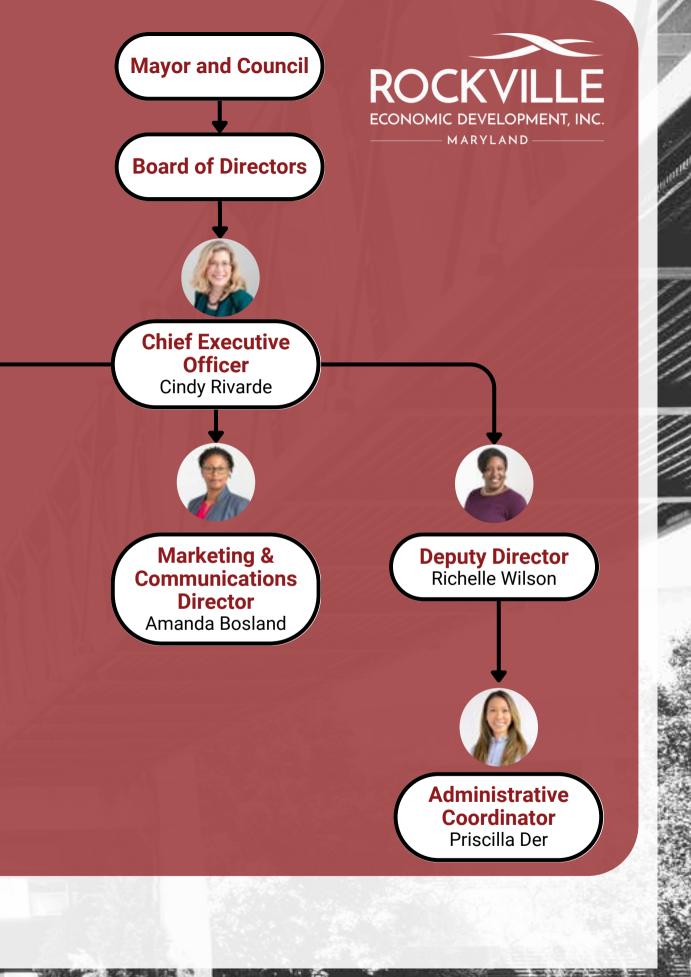
## VALUES

- Be proactive
- Be an expert
- Be innovative
- Be collaborative
- Be impactful

# ORGANIZATIONAL STRUCTURE AND TEAM



#### ROCKVILLE ECONOMIC DEVELOPMENT INC.



# **ECONOMIC DEVELOPMENT PARTNERS**

- Greater Rockville Chamber of Commerce
- Montgomery County Business Center
- Montgomery County Chamber of Commerce
- Montgomery County Economic Development Corporation
- Worksource Montgomery
- Visit Montgomery
- Montgomery College
- Universities at Shady Grove
- Maryland Economic Development Corporation
- Maryland Department of Commerce
- Maryland Economic Development Association
- Maryland Technology Development Corporation (TEDCO)
- Maryland Tech Council
- Connected DMV
- Federal Laboratory Consortium for Technology Transfer

## ROCKVILLE ECONOMIC DEVELOPMENT INC.



Empower | Amplify | Elevat





Federal Laboratory Consortium for Technology Transfer





MONTGOMERY COUNTY ECONOMIC DEVELOPMENT CORPORATION MARYLAND







# **PROGRAMS & SERVICES**



#### **Business Development**

Retention, Expansion, and Attraction **Location Services** Market Data **Resource Connections** 



#### Incentives

Small Business Impact Fund **MOVE/Expansion Customized Incentives** 



Marketing **Business Development Support** Local Tourism



#### Life Science/Bio Sector **Biotech Corridor**





#### **Small Business Support**

Maryland Women's Business Center Partner Programs/Resources

## **ROCKVILLE ECONOMIC DEVELOPMENT INC.**

#### **Small-Scale Manufacturing**

**Training Programs & Resources** 

# **CITY OF ROCKVILLE INCENTIVES**



### **Rockville MOVE** Grant

- One-time grant (up to \$40,000) to businesses from outside of Rockville city limits who are relocating or expanding in the City
- Can be matched with Montgomery County's MOVE program

### **Small Business Impact** Fund

- Grant program to help qualified small and mediumsized businesses to scale through projects
- Recipients must offer public/ social benefits
- Minimum 1 year lease

## **ROCKVILLE ECONOMIC DEVELOPMENT INC.**



### **Business Expansion** Fund

• One-time grant to existing Rockville business that lease or purchase a minimum of 1,000 SF additional space

# **EXPLORE ROCKVILLE**

REDI partners with Visit Montgomery to maintain and promote Explore Rockville - a tourism website for the city. Features include:

- Retail, restaurant and recreation directory
- Events Calendar
- Blog

#### Website

- 46,568 unique visitors in FY '24 (July 2023 June 2024)
- 2023 Communicator Award of Distinction for design & effectiveness

#### **Social Media**

- Instagram 2,100+ followers
- Facebook 260+ followers

## ROCKVILLE ECONOMIC DEVELOPMENT INC.





# MARYLAND WOMEN'S BUSINESS CENTER





Funded in part through a Cooperative Agreement with the U.S. Small Business Administration.





## MARYLANDWBC.ORG | 301.315.8091 | INFO@MARYLANDWBC.ORG

# Areas We Serve

Montgomery County 51 Monroe Street **PE-20** Rockville, MD 20850

Prince George's County **Bowie Business Innovation Center (BIC)** 14001 Jericho Park Road, A119 Bowie, MD 20715

## **Frederick County**

Office of Economic Development 118 North Market Street, 2nd Floor Frederick, MD 21701

**Q** Howard County **Economic Development Authority** 6751 Columbia Gateway Drive, #500 Columbia, MD 21046





# **BUSINESS COUNSELING**

- FREE of charge
- Confidential 1 on 1 meetings
- GrowthWheel Certified counselors
- Available to entrepreneurs and businesses in our jurisdictions







# TRAININGS & EVENTS

- Online & In-Person
- Taught by Subject Matter Experts
- Educational Business Trainings
- Signature Workshops & Programs
- Networking Opportunities







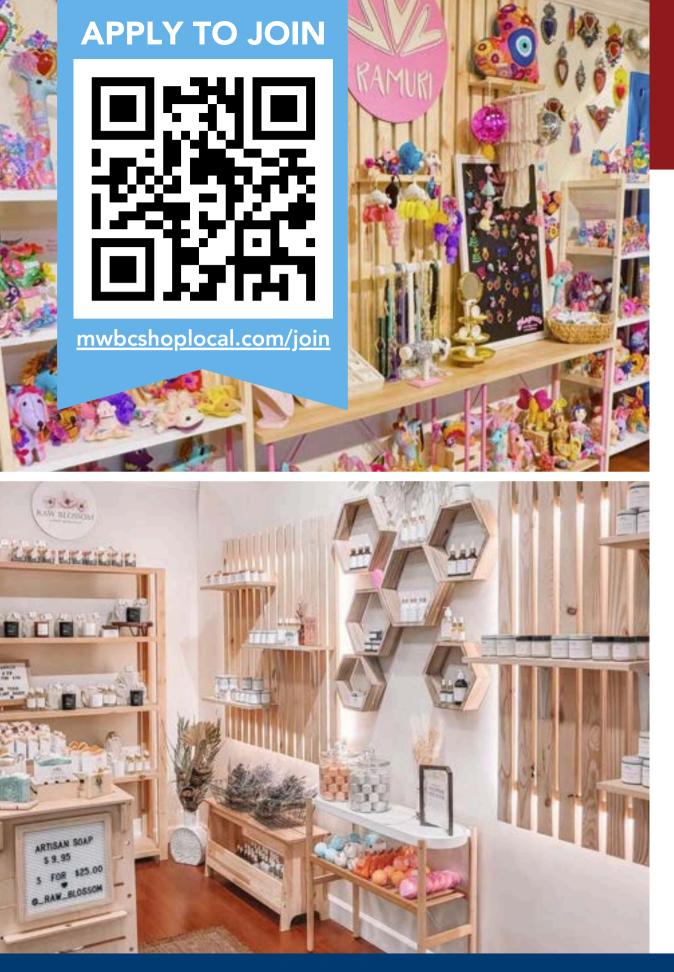












# SIGNATURE PROGRAMS

- Rotating cohort of product-based business owners
- Cohort members receive:
  - Storefront experience
  - Mentorship & counseling
  - Business training
    - Strategy & Operations
    - Wholesale
    - E-Commerce and more
- **Q** Rockville, MD
- Savage, MD
- Bowie, MD







- Multi-course business training covering ideation, launch and growth of a business
- Webinar series repeated quarterly
- Each course for \$25 or full series for \$80
- Financial assistance available









# SIGNATURE PROGRAMS

- Course 1: Building a Strong Business Foundation
  What to consider before starting a business
- Course 2: Creating Your Business Blueprint
  How to create an effective business design
- Course 3: Launch Your Business
  Knowledge, skills and strategies to open for business
- Course 4: Business Development Strategies
  Strategies to successfully expand your business











- Exhibitor hall with over 30 business and resources Panel discussions with business leaders
- Keynote speaker
- Headshot & makeup lounge
- Networking opportunities
- Charity drive









## MARYLAND WOMEN'S **BUSINESS CENTER**

Expert guidance. Real results.

# LEARN MORE

- MarylandWBC.org
- (301) 315-8091
- ► Info@MarylandWBC.org







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